

FINANCIAL STATEMENT 01 APRIL 03-31 MAR 04

ACCOUNT BALANCES AS OF 31 MARCH 2004

CHEQUING ACCOUNT	3,653.33
KINGSTON CREDIT UNION SHARES	150.73

INVESTMENTS

BANK OF NOVA SCOTIA	8,502.93
BANK OF NOVA SCOTIA	15,500.00
BANK OF NOVA SCOTIA	10,000.00
CO-OP TRUST	14,000.00
KINGSTON CREDIT UNION(YEARLY)	9,000.00

TOTAL INVESTMENTS **57,002.93**

NET WORTH **\$60,806.99**

Reserved Funds(life mbrs) (544 @ \$100 ea) **\$54,000.00**

FUNDS AVAILABLE FOR CLUB OPERATIONS **\$6,406.99**

The above financial statement is compiled using QUICKEN XP, and financial statements from the Kingston Credit Union and the Bank of Nova Scotia. All records are kept on "hard copy", a computer and two separate sets of "back-up" disks. Above statement is subject to final internal audit.

Terry Murphy, Treasurer, 06 Apr 04